

REGISTERED COMPANY NUMBER: 07899282 (England and Wales)
REGISTERED CHARITY NUMBER: 1146589

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2023
for
The Soho Society

OD Accountants Ltd
7A Ezra Street
London
E2 7RH

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for the Year Ended 31st December 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Background

Soho is a remarkable quarter of a square mile with a remarkable history. From around the end of the seventeenth century it was already an established residential district and has housed such luminaries as Karl Marx, Casanova, Canaletto, William Blake, Isaac Newton, Dr Johnson and the great composers Haydn and Mozart.

The Soho Society was formed in 1972 to make Soho a better place to live, work and visit. Within a few months it had gained formal consultative status with Westminster City Council on all planning, licensing, traffic and environmental matters. Very soon, the Society persuaded Westminster City Council to make Soho a Conservation Area - with the intention of trying to prevent the demolition and the consequent loss of the existing residential and business communities.

Purposes and aims

The charity's purposes as set out in the objectives contained in the company's memorandum and articles of association are:

- o To promote the further environmental improvement of Soho by encouraging high standards of planning, architecture, and licensing;
- o To educate the public in the geography, history, natural history and architecture of the area; and
- o To secure the preservation, protection, development and improvement of features of historic or public interest in the area.

We have a formal consultative role to Westminster City Council in relation to all Planning and Licensing applications in Soho. We coordinate and represent the views of residents and businesses in our community. We provide advice, participate in particular issues and campaigns, draw together and share information and views about events and issues in Soho and generally make use of our various communication channels.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)".

The Society relies on volunteers for its activities, with paid administrative support from a contractor, Anna Doyle, for the preparation of the agenda for our monthly planning meetings. We once again acknowledge the invaluable advice and support from Richard Brown of Westminster Citizens' Advice Bureau.

The continuing voluntary work covers a wide range of activities including contributing to, and helping to distribute our quarterly magazine; producing our weekly community radio show, reviewing planning and licensing applications; putting on events, particularly the Fete; and liaising with stakeholders in the residential and business communities, with other Westminster based amenity and representative groups and with Westminster City Council.

OBJECTIVES AND ACTIVITIES

Achievements and performance during the year 2023

We continue to run monthly planning, licensing and trustees meetings in the Clock Tower and online.. We ran the Village Fete on Sunday 16 July 2023 had our Annual General Meeting on 12 May 2023.

On 6 May 2022 the new Labour administration took control of Westminster City Council. The Society's engagement with the council is key to its work and the change in administration has made a significant difference in a number of ways.

Living in the centre of a global centre is a privilege and has a number of advantages. However, Soho, and Westminster more generally, serves a much wider audience than simply the people that live there. Westminster has about 250,000 residents but maybe four times as many visitors and workers who come to Westminster every day. Soho has maybe 3,000 residents with maybe a 100,000 workers and visitors everyday.

Further, economic activity in Westminster has both a London wide and national significance. Some aspects of this economic activity, such as intensification of F&B businesses, intensification of activity at night and "financialisation" of the property market can have adverse impacts on current residents and the communities that have existed for centuries in the centre of London. Sometimes those interests conflict and it is the role of the council to strike a reasonable balance between the various interest groups.

The Soho Society, and a number of other amenity societies in Westminster, had been concerned that the previous administration had got that balance wrong - specifically putting the interests of commercial property investment above over the interests of residents in a way that was not sustainable. We are beginning to see a better balance being struck by the new administration as promised in its manifesto - but the change will take time as the council had been travelling in a particular direction for some decades. The ship is slowly turning. Some examples of where the balance is changing include:-

there has been more effective engagement with a wider range of councillors and council officers - including for example, the inclusion of residents on the Oxford Street Advisory Board, residents giving evidence to the Oversight and Scrutiny Committees and to the Westminster After Dark stakeholder's group and monthly calls with the council planning officers to discuss key applications

the abandonment of the flawed "Vision for Soho" process

a key decision on planning for 2-4 Dean Street, saving, for now, Soho's only, large, central full service supermarket and protecting the look of Soho Square and the Soho Conservation Area

the designation of the Tesco supermarket as an asset of community value and a well reasoned and thoughtful analysis by the council of the importance of the facility to the community

a key decision on licensing rejecting a licence application for new premises in Broadwick Street that would have been open to 2 am on Friday and Saturday with several hundred audience members per night in Soho's most residential street which already had significant noise nuisance issues

a refreshed cumulative impact statement in support of which the Soho Society provided detailed evidence

Although communication has improved this does not mean that our concerns are always reflected in the council's decision making. A number of areas of concern remain and would include:-

the management of rental e-bikes and the impact on the safety and accessibility of the public realm has been an issue - though things have improved following engagement with the council and the operators,

OBJECTIVES AND ACTIVITIES

the continued lack of proper and permanent public toilet provision in Soho with the facilities in Broadwick Street still closed - though the new administration has promised to re-open the Great Marlborough Street toilets and has provided a temporary solution at weekends

the making permanent of the temporary COVID era pavement extensions on Regent Street despite concerns from residents and taxi drivers that this increases congestion and delays to private vehicles and may divert traffic into residential areas and may delay the arrival of emergency vehicles, though a consultation is promised

while the most damaging aspects of previous Oxford Street proposals such as full pedestrianisation have been abandoned, there remain concerns about possible traffic displacement into residential streets

concerns about some aspects of the Westminster After Dark process for renewing the council's night time economy strategy including the selection criteria for the stakeholder assembly - but this process is, at least, ongoing

the lack of consistency in licensing committee decisions and the failure of licensing committee procedures to gather meaningful evidence and to fully take into account the data in the cumulative impact assessment on crime and nuisance in the West End - for example 65% of all crime in Westminster is in the West End and St James' wards in 2022

concerns about the health impact on residents of environmental noise in Soho - although the Soho noise monitoring project has now begun and will measure noise, air quality and traffic in Soho

the need for a comprehensive CCTV system in Soho to reduce crime and assist with crime investigation - though a CIL project may step into the breach at some point

Our relationship with businesses and property companies which was tested during the various pandemic interventions, has improved - especially with Shaftesbury Capital following the completion of the merger. Shaftesbury Capital executives recently attended the Society's trustees' meeting. The Society is working closely with members of the Soho Business Alliance and the Neighbourhood Forum on a project to improve CCTV coverage in Soho.

OBJECTIVES AND ACTIVITIES

Planning

In 2023 the Planning Group continued to meet monthly, usually in a hybrid form with some members in the Tower Room and others joining on Zoom. It was encouraging to welcome several new members to the group during the year. While it is not quite so easy to fully involve those who are not physically present, Zoom does enable greater participation.

We considered 348 applications in the year, a small drop from 2022. We had objections to 78 (23.5%) of these applications and made suggestions/comments for a number of others. The major application of concern during the year related to 2-4 Dean St/7 Soho Square. With others, we were successful in persuading Westminster councillors to refuse the application. Elsewhere our main concerns centred on applications which were likely to adversely affect residential amenity, the heritage of the Soho Conservation Area and accessibility on Soho streets.

We continued to give advice and support to residents on specific applications where possible, and we also engaged with a number of applicants who approached us for our views prior to submitting applications.

In November we had a productive meeting with Geoff Barraclough, Cabinet Member for Planning and Economic Development, together with officers of Westminster Council. We were able to put forward our views about the Council's processes and about issues such as accessibility. The meeting also led to a better understanding of the Council's approach, and we hope to follow up with a further meeting during 2024. While we need to be realistic about what the Council is able to do, particularly in terms of enforcement, there were signs that councillors were more aware of community concerns when applying policy in their planning decisions, and we hope this awareness will increasingly be reflected in future policy.

The council is proposing changes to its retrofit first policy in the City Plan which will be consulted upon in due course.

Licensing

The Licensing Committee examines all applications for premises that have not previously had a licence, and extensions of existing licences to later into the night.

Every new alcohol licence granted by Westminster Council, or granting of extended hours, adds to the number of people drinking alcohol and brings more - often inebriated - people on to the already crowded streets of Soho. The cumulative impact of this can be more crime, sometimes violent, noise disturbance, and general unpleasantness on our streets.

It is worth noting that we do not object to straightforward renewals of licences, such as sex entertainment licences for established venues where there is no history of issues.

If local residents or businesses, the Soho Society, the Police, or the Environmental Health Officer, believe there are potential adverse effects to the granting, extension or renewal of a licence and submit their concerns, the application goes to a panel of three Councillors (two from the majority and one from the minority party) to make a decision on whether or not to grant the applicant's request.

This has been the Licensing Committee's busiest year we've reviewed the highest number of applications 120 in total including 5 from St. James's Ward, this being an increase of 29 from 2022.

In relation to the types of premises the majority of applications were for bars (19) followed by by restaurants (16). A number of applications were granted beyond midnight for example: a new public access 1am bar at the Broadwick Hotel, KuBar 1am, a new 1am rooftop restaurant and bar as part of the large redevelopment on Piccadilly Circus, this development also includes a new sports bar with a capacity of 495 until midnight at the weekend.

OBJECTIVES AND ACTIVITIES

We submitted 53 representations compared to 31 in 2022. We attended the majority of the 42 Licensing Sub-Committee hearings of which 31 were granted (two applications remain outstanding) . 9 applications were withdrawn by the applicant and the Soho Society withdrew 6 representations. 10 applications were refused although 2 applications were re-submitted with amendments and subsequently granted. 1 premises licence was revoked.

In total 14 new alcohol licences were granted increasing the capacity in Soho by 1,546 : 7 restaurants, 2 shops, 1 entertainment venue, 1 cultural venues 1 event space, 1 workplace and 1 hotel licensed beyond midnight.

In 2023 Westminster Council consulted on their new Cumulative Impact Assessment 2023, we submitted a detailed response to the consultation.

The refreshed cumulative impact assessment completed in 2023 concluded:-

Licensed venues in Westminster

There are 4,045 licenses issued in Westminster, these are largely concentrated in the West End (30%). The makeup of licensed premises type is similar from the previous CIA, with restaurants, shops and pubs maintaining their share from 2020. The highest densities of licensed premises are in Soho on Dean Street, Frith Street, Greek Street and Romilly Street, and in the China Town area around Gerrard Street.

The area with the most premises licensed to sell Late Night Refreshment beyond 3am is in the vicinity of Leicester Square, on Whitcombe Street, with twenty-six licences. This street is prevalent in offences of overnight theft, robbery, violence against person and drugs, with approximately 959 offences of these types taking place here in 2022. Restaurants make up the majority of licensed premises and new applications. This followed by 'Shop, store or kiosks' and 'Pub and Bars'. Due to the proliferation of restaurants, they feature heavily in noise complaints followed by cafes. 'Noise from commercial premises' complaints increase on Fridays and Saturdays, from 20:00, peaking at 23:00, and continuing at an elevated rate until 01:00.

Our regression analysis established that prevalence of licences is associated with incidents of cumulative impact. Our model showed increase for all cumulative impact areas in particular theft, which has higher odds of occurring with additional licences in an area.

Focus Areas

Areas of interest for the CIA have not differed from the previous CIA, due to the concentration of licences, offending and noise complaints in West End Zone 1 (WEZ1). What this reiteration of CIA has sought to do is provide some granularity to the spatial analysis. We have identified within these areas of concern, locations that experience lower levels of incidents of cumulative impact. Areas like Haymarket and the Northern part of Soho (Great Marlborough Street, Broadwick Street, Beak Street, Lexington Street and some parts of Wardour and Dean Street), have less prevalent crime levels.

The perimeter of West End (WEZ2) accounts heavily for overnight theft and robbery, where 19% of overnight theft offences and 15% of overnight robberies occurred. WEZ2 accounted for 13% of all violence against the person (VAP) offences committed within Westminster. Areas like Saville Row, large portions of Hanover Street and the Strand as well as the majority of the West side of the zone have relatively lower levels of crime by comparison.

We have found other areas of interest; Paddington, Mayfair, Victoria, Bayswater & Queensway, Marylebone/Oxford Street and Edgware Road. However, these other areas of interest pale in comparison to the West End, as this area overshadows much of the data. Analysis was conducted excluding crimes in the West End to identify other areas of concern. Though these areas should be taken into consideration, cumulative impact is substantially stronger in the West End. Licensing Authority Statement.

OBJECTIVES AND ACTIVITIES

It is the view of the Licensing Authority that the number of relevant authorisations in respect of premises in parts of the West End is such that it is likely that it would be inconsistent with the authority's duty under section 4(1) Licensing Act 2003 to grant any further relevant authorisations or variations in respect of premises in that area. In accordance with section 5A(6) of the Licensing Act 2003 the Licensing Authority will consult on its intention to publish this cumulative impact assessment prior to its final approval and publication.

We support this analysis and welcome the council's rational and forensic approach to the issue.

The council also launched its Westminster After Dark - its evening and night-time plan aiming to find a balance between the interest of residents, visitors, and businesses, so that the night-time in the city is managed well and serves the needs and interests of all those who have a stake in the evening and night-time environment. This work is ongoing with the expectation of the strategy being published in July, followed by a ten week consultation and the final strategy coming into effect in the Autumn 2024.

We once again thank Richard Brown of Westminster CAB for his invaluable advice and support to the Society and residents.

We are guided by Westminster City Council's Licensing Policy and the Soho Society's own Licensing Mandate and, as with our Planning Group, we continue to be guided by the objective of making Soho a better place to live, work and visit. All applications for alcohol sales and late-night premises are examined and we make representations to any that apply for licensing hours outside Westminster's Licensing Core Hours Policy and those that we believe may have a negative impact on Soho. Representations from residents are particularly important in highlighting to the Licensing Sub-Committee the impact on their lives of living in an area with such a high number of licensed premises.

Other Activities

In addition to these continuous activities, the Society undertook the following other activities in 2023, summarised below.

Community cohesion

Clarion: Our quarterly magazine, prints about 2,500 copies, with copies posted to members and the remainder distributed through Soho by volunteers to a number of businesses who we thank.

Newsletter: We also provide an e-newsletter (approximately monthly) and make growing use of social media.

Soho Radio: We have continued the weekly Soho Society Hour on Soho Radio, with programmes throughout the year from guests, including musicians, playwrights, lawyers, art galleries, etc. All episodes are available after broadcast on our website and on Mixcloud.

Social Events: The Fete returned to its normal slot in July and was again a great success. We thank all the volunteers who devote their time to planning the event and supervising it on the day.

Landmarks

We have been involved in a number of specific campaigns on specific proposals for important landmarks and buildings in Soho:

Twentieth Century House: We are still fighting the plans to demolish this 1930's building with links to the UK film industry in Soho Square.. Royal London have withdrawn their application for demolition with a retained facade. It is currently unclear what the freeholder plans to do with the building which remains empty.

OBJECTIVES AND ACTIVITIES

Berwick Street: The development has finally been completed with the hotel open and the shops open. There have been noise issues from some of the premises as events with amplified music have been held. It's likely that two of the units will seek a restaurant permission and we remain concerned about the impact on residents of two new restaurants and the noise, waste, and deliveries that this will involve. An application was made for a new alcohol license for 9 Berwick Street converting a shop into a restaurant (or more accurately, a bar). The licence was initially refused as a young family were living above with a 6 month old child. The family have since been moved out and the licence was then granted on the second application. As more families leave Soho to allow increases in F&B establishments our community will be reduced and the numbers at the Parish School will fall further. We question whether this is the way forward.

2-4 Dean Street (the Tesco Site): At the end of 2022 we were approached by the freeholder of 2-4 Dean Street with a proposal for the redevelopment of the site of the Tesco store. We expressed concern with a number of aspects of the scheme including the loss of Soho's main supermarket, the loss of the 1929 Art Deco building at 7 Soho Square, the massing of the replacement buildings, the creation of a new entrance into Soho Square and the environmental impact of demolition. The scheme was rejected by the council's planning committee in October 2023 and a new application has now been made and we are discussing it with the applicant and the council. Some concerns remain over whether sufficient retail space exists to allow the supermarket to return and with the loss of the 7 Soho Square building.

Health Centre in the Soho Hospital for Women: During the pandemic the old walk-in centre on the ground floor of the Hospital was used as a reception area for local people suspected of having covid, and an upper floor for training NHS workers. The pharmacy stayed open during COVID. The GPs have returned with face to face appointments. The walk-in centre is open at the weekend from 10am to 4pm.

Future of Soho

Soho Neighbourhood Forum: We led the formal establishment of this forum in 2015, representing businesses and residents. The forum continued to work hard over the year, with the resulting Neighbourhood Plan having passed its referendum on 2 September 2021 with a resounding majority. The steering group continues to meet and is now chaired by Lucy Haine, one of the Society's trustees. Its main area of focus is CIL projects. During 2023 the Forum procured a detailed report on public toilet provision in Soho and that work is continuing.

Membership

We have had a slight increase at around 350 members with increased reach and engagement for the Society via social media. We have 7030 followers on X/ formerly known as Twitter, 2216 on Instagram and 1275 followers on Facebook.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07899282 (England and Wales)

Registered Charity number

1146589

Registered office

55 Dean Street
London
W1D 6AF

The Soho Society

Report of the Trustees
for the Year Ended 31st December 2023

Trustees

Ms M A Bloomer Writer
Ms. J Doyle Trustee
J Fisher-Jones Film Director
D Gleeson Media Consultant
Ms K L S J Haine Retail Director
J P Levack Artist (resigned 24/2/2024)
R T Lord Trustee
A E Mackay Musician
T B O'Rourke Company Director
R M Piercy Trustee (resigned 24/2/2024)
Ms M G Tempia Trustee
J Q Thompson Retired (resigned 24/2/2024)
N K Clemmow Self Employed
Ms W Hardcastle (appointed 24/2/2024)

Company Secretary

N K Clemmow

Independent Examiner

Niall O'Driscoll FCMA
OD Accountants Ltd
7A Ezra Street
London
E2 7RH

Approved by order of the board of trustees on and signed on its behalf by:

.....
R T Lord - Trustee

Independent examiner's report to the trustees of The Soho Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niall O'Driscoll

Niall O'Driscoll FCMA

OD Accountants Ltd
7A Ezra Street
London
E2 7RH

Date: 12/4/2024

The Soho Society

Statement of Financial Activities
for the Year Ended 31st December 2023

| | Notes | Unrestricted funds £ | Restricted fund £ | 31/12/23 Total funds £ | 31/12/22 Total funds £ |
|------------------------------------|-------|-------------------------|----------------------|------------------------------|------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 6,923 | - | 6,923 | 17,630 |
| Other trading activities | 2 | 41,782 | - | 41,782 | 50,512 |
| Other income | | 292 | - | 292 | 8 |
| Total | | <u>48,997</u> | <u>-</u> | <u>48,997</u> | <u>68,150</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 3 | 31,466 | - | 31,466 | 36,255 |
| Charitable activities | | | | | |
| Grants to institutions | | 15,765 | - | 15,765 | 17,336 |
| Total | | <u>47,231</u> | <u>-</u> | <u>47,231</u> | <u>53,591</u> |
| NET INCOME | | 1,766 | - | 1,766 | 14,559 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 39,416 | 9,144 | 48,560 | 34,001 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>41,182</u></u> | <u><u>9,144</u></u> | <u><u>50,326</u></u> | <u><u>48,560</u></u> |

The notes form part of these financial statements

The Soho Society

Balance Sheet

31st December 2023

| | Notes | Unrestricted funds £ | Restricted fund £ | 31/12/23 Total funds £ | 31/12/22 Total funds £ |
|--|-------|-------------------------|----------------------|------------------------------|------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 7 | 64 | - | 64 | 171 |
| CURRENT ASSETS | | | | | |
| Debtors | 8 | 7,480 | - | 7,480 | 4,380 |
| Prepayments and accrued income | | 10,706 | - | 10,706 | 10,465 |
| Cash in hand | | 28,533 | 9,144 | 37,677 | 39,972 |
| | | <u>46,719</u> | <u>9,144</u> | <u>55,863</u> | <u>54,817</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 9 | (5,601) | - | (5,601) | (6,428) |
| | | <u>41,118</u> | <u>9,144</u> | <u>50,262</u> | <u>48,389</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>41,182</u> | <u>9,144</u> | <u>50,326</u> | <u>48,560</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | <u>41,182</u> | <u>9,144</u> | <u>50,326</u> | <u>48,560</u> |
| NET ASSETS | | | | | |
| | | <u>41,182</u> | <u>9,144</u> | <u>50,326</u> | <u>48,560</u> |
| FUNDS | | | | | |
| Unrestricted funds | 10 | | | 41,182 | 39,416 |
| Restricted funds | | | | 9,144 | 9,144 |
| TOTAL FUNDS | | | | | |
| | | | | <u>50,326</u> | <u>48,560</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Soho Society

Balance Sheet - continued

31st December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
R T Lord - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Fixtures and fittings | - 10% on cost |
| Computer equipment | - 33% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

| | 31/12/23 | 31/12/22 |
|--------------------|-------------------|-------------------|
| | £ | £ |
| Fundraising events | 41,782 | 50,512 |
| | <u> </u> | <u> </u> |

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

3. RAISING FUNDS

Raising donations and legacies

| | 31/12/23 | 31/12/22 |
|---------------|---------------|---------------|
| | £ | £ |
| Cost of Sales | 29,030 | 26,073 |
| Support costs | - | 7,065 |
| | <u>29,030</u> | <u>33,138</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31/12/23 | 31/12/22 |
|-----------------------------|------------|------------|
| | £ | £ |
| Depreciation - owned assets | <u>107</u> | <u>568</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted fund £ | Total funds £ |
|-----------------------------------|----------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 17,630 | - | 17,630 |
| Other trading activities | 50,512 | - | 50,512 |
| Other income | 8 | - | 8 |
| Total | <u>68,150</u> | <u>-</u> | <u>68,150</u> |
| EXPENDITURE ON | | | |
| Raising funds | 36,255 | - | 36,255 |
| Charitable activities | | | |
| Grants to institutions | 17,336 | - | 17,336 |
| Total | <u>53,591</u> | <u>-</u> | <u>53,591</u> |
| NET INCOME | 14,559 | - | 14,559 |

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted funds £ | Restricted fund £ | Total funds £ |
|------------------------------------|----------------------------|-------------------------|---------------------|
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 24,857 | 9,144 | 34,001 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | <u>39,416</u> | <u>9,144</u> | <u>48,560</u> |

7. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|--|----------------------------------|----------------------------|-------------|
| COST | | | |
| At 1st January 2023 and 31st December 2023 | 2,079 | 4,210 | 6,289 |
| | <hr/> | <hr/> | <hr/> |
| DEPRECIATION | | | |
| At 1st January 2023 | 2,079 | 4,039 | 6,118 |
| Charge for year | - | 107 | 107 |
| | <hr/> | <hr/> | <hr/> |
| At 31st December 2023 | 2,079 | 4,146 | 6,225 |
| | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | |
| At 31st December 2023 | - | 64 | 64 |
| | <hr/> | <hr/> | <hr/> |
| At 31st December 2022 | - | 171 | 171 |
| | <hr/> | <hr/> | <hr/> |

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/12/23 £ | 31/12/22 £ |
|---------------|---------------|---------------|
| Trade debtors | 7,480 | 4,380 |
| | <hr/> | <hr/> |

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/12/23 | 31/12/22 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Trade creditors | 50 | - |
| Accruals and deferred income | 5,551 | 3,858 |
| Accrued expenses | - | 2,570 |
| | <u>5,601</u> | <u>6,428</u> |

10. MOVEMENT IN FUNDS

| | At 1.1.23 | Net movement in funds | At 31.12.23 |
|------------------------------|---------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 39,416 | 1,766 | 41,182 |
| Restricted funds | | | |
| Restricted Funds - All Funds | 9,144 | - | 9,144 |
| | <u>48,560</u> | <u>1,766</u> | <u>50,326</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 48,997 | (47,231) | 1,766 |
| | <u>48,997</u> | <u>(47,231)</u> | <u>1,766</u> |

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.1.22 £ | Net movement in funds £ | At 31.12.22 £ |
|--|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 14,857 | 14,559 | 29,416 |
| Designated Fund - rent and legal reserve | 10,000 | - | 10,000 |
| | <u>24,857</u> | <u>14,559</u> | <u>39,416</u> |
| Restricted funds | | | |
| Restricted Funds - All Funds | 9,144 | - | 9,144 |
| | <u>9,144</u> | <u>-</u> | <u>9,144</u> |
| TOTAL FUNDS | <u>34,001</u> | <u>14,559</u> | <u>48,560</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 68,150 | (53,591) | 14,559 |
| | <u>68,150</u> | <u>(53,591)</u> | <u>14,559</u> |
| TOTAL FUNDS | <u>68,150</u> | <u>(53,591)</u> | <u>14,559</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.22 £ | Net movement in funds £ | At 31.12.23 £ |
|--|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 14,857 | 16,325 | 31,182 |
| Designated Fund - rent and legal reserve | 10,000 | - | 10,000 |
| | <u>24,857</u> | <u>16,325</u> | <u>41,182</u> |
| Restricted funds | | | |
| Restricted Funds - All Funds | 9,144 | - | 9,144 |
| | <u>9,144</u> | <u>-</u> | <u>9,144</u> |
| TOTAL FUNDS | <u>34,001</u> | <u>16,325</u> | <u>50,326</u> |

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 117,147 | (100,822) | 16,325 |
| | _____ | _____ | _____ |
| TOTAL FUNDS | <u>117,147</u> | <u>(100,822)</u> | <u>16,325</u> |

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

Detailed Statement of Financial Activities
for the Year Ended 31st December 2023

| | 31/12/23 £ | 31/12/22 £ |
|---------------------------------------|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | (1) | 2 |
| Donations | - | 1,006 |
| Subscriptions | 6,924 | 16,622 |
| | <hr/> | <hr/> |
| | 6,923 | 17,630 |
| Other trading activities | | |
| Fundraising events | 41,782 | 50,512 |
| Other income | | |
| Interest | 292 | 8 |
| | <hr/> | <hr/> |
| Total incoming resources | 48,997 | 68,150 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Cost of Sales | 29,030 | 26,073 |
| Other trading activities | | |
| No description | - | 2,549 |
| Depreciation of tangible fixed assets | 108 | 568 |
| | <hr/> | <hr/> |
| | 108 | 3,117 |
| Charitable activities | | |
| Insurance | 444 | 406 |
| Telephone | 20 | 51 |
| Advertising | 180 | 5,807 |
| Sundries | 2,286 | - |
| Rent | 8,259 | 6,900 |
| | <hr/> | <hr/> |
| | 11,189 | 13,164 |
| Support costs | | |
| Finance | | |
| Bank charges | 21 | 30 |
| Human resources | | |
| Software licences | 2,421 | 4,172 |

The Soho Society

Detailed Statement of Financial Activities
for the Year Ended 31st December 2023

| | 31/12/23 | 31/12/22 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Human resources | | |
| Other | | |
| Professional fees | 2,134 | 4,740 |
| Governance costs | | |
| Accountancy and legal fees | - | 2,295 |
| Accountancy fees | 2,328 | - |
| | <u>2,328</u> | <u>2,295</u> |
| Total resources expended | <u>47,231</u> | <u>53,591</u> |
| Net income | <u>1,766</u> | <u>14,559</u> |

This page does not form part of the statutory financial statements